

TAX OFFICE USE ONLY	
Total Paid with Return	_____
CHECK #	_____

CALENDAR YEAR _____ FISCAL YEAR _____

DUE APRIL 17TH OR THE 17TH DAY OF THE 4TH MONTH AFTER FISCAL YEAR END.

FILING IS REQUIRED, EVEN IF NO TAX IS DUE.

NAME: _____ BUSINESS/FEDERAL ID NO _____

ADDRESS: _____ ACCOUNT NUMBER _____

- 1. ALL INCOME FROM FEDERAL RETURN 1065, 1120, 1120S & 1041 AND/OR FEDERAL RETURN SCHEDULE E & K (PLEASE ATTACH ALL RETURNS & SCHEDULES) 1. \$ _____
- 2. ADJUSTMENTS (plus or minus line 16 SCHEDULE X) 2. \$ _____
- 3. TAXABLE INCOME (Line 1 plus or minus Line 2) 3. \$ _____
- 4. PERCENTAGE ALLOCATION TO ASHLAND (See Schedule Y Step 5.) 4. \$ _____ %
- 5. ASHLAND TAXABLE INCOME (Multiply line 3 by line 4) 5. \$ _____
- 6. ASHLAND INCOME TAX 1.5% OF LINE 5 (LINE 5 X .015) 6. \$ _____
- 7. ESTIMATED TAX PAID / PRIOR YEAR CREDIT 7. \$ _____
- 8. TAX DUE (LINE 6 MINUS 7) 8. \$ _____
- 9. A. OVERPAYMENT IF LINE 8 IS MINUS 9A. \$ _____
- B. ENTER AMT OF LINE 8 YOU WANT APPLIED TO NEXT YR 9B. \$ _____
- C. ENTER AMT OF LINE 8 YOU WANT TO BE REFUNDED 9C. \$ _____
- 10. INSUFFICIENT ESTIMATED TAXES PAID PENALTY (15% OF ESTIMATES UNPAID FOR 2016) 10. \$ _____
- 11. INTEREST (.5% OF TAX PER MONTH OR PORTION OF A MONTH ON LINE 8) 11. \$ _____
- 12. LATE FILING PENALTY (\$25.00 PER MONTH OR PORTION OF A MONTH) 12. \$ _____
- 13. TOTAL INTEREST AND PENALTIES (ADD Lines 10-12) 13. \$ _____
- NO PAYMENT OR REFUND FOR AMOUNT UNDER \$10.00**
- 14. AMOUNT DUE FOR 2016 14. \$ _____

DECLARATION OF ESTIMATED TAX FOR 2017 TAX YEAR

THIS SECTION MUST BE COMPLETED IF AMOUNT DUE FOR TAX YEAR 2016 IS AT LEAST \$200.00

- 15. ESTIMATED TAXABLE INCOME 15. \$ _____
- 16. ESTIMATED TAX DUE (Mutiply line 13 by 2.0%) 16. \$ _____
- 17. LESS OVERPAYMENTS FROM 9B 17. \$ _____
- 18. NET ESTIMATED TAX DUE (Subtract line 15 from line 14) 18. \$ _____
- 19. MINIMUM AMOUNT DUE FOR FIRST QTR (Multiply line 16 by .225) 19. \$ _____

20. TOTAL AMOUNT DUE (Add lines 12 and 17) -PAY IN FULL WITH RETURN (DUE APRIL 18TH) 20. \$ _____

FOR YOUR CONVENIENCE, PLEASE USE OUR WEBSITE: www.ashlandincometax.com

Taxpayer's/ Statutory Agent Signature _____ Date _____

Preparer's Signature _____ Date _____

Company Name _____ Phone No. _____

I (WE) AUTHORIZE THE INCOME TAX DEPT TO DISCUSS THIS RETURN AND ENCLOSURES WITH THE PREPARER ABOVE. CHECK HERE _____

SCHEDULE X AND SCHEDULE Y ARE LOCATED ON BACK PAGE

MAKE CHECK OR MONEY ORDER PAYABLE TO:
ASHLAND MUNICIPAL INCOME TAX
218 LUTHER ST, ASHLAND OH 44805
PH: 419-289-0386 FAX: 419-289-9225

CREDIT CARD INFORMATION FOR PAYMENT
American Express, Master Card, Discover & VISA
Call 1-800-272-9829 or Visit
www.officialpayments.com

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	<u>ADD</u>
(19A) Capital Losses (Excluding Ordinary Losses)	\$ _____
(19B) Expenses incurred in the production of non-taxable income	_____
(19C) Taxes based on income	_____
ITEMS NOT TAXABLE	<u>DEDUCT</u>
(19D) Other expenses not deductible (Federally Deferred)	_____
(19E) Total Lines (16A) through (16D)	_____
(19F) Capital gains (Excluding Ordinary Gains)	_____
(19G) Interest Income	_____
(19H) Dividends	_____
(19I) Other	_____
(19J) Total Lines 19F through 19I	_____
(19K) Subtract line 19J from 19E (Carry forward to line 2)	19. \$ _____

SCHEDULE Y - BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN ASHLAND	c. PERCENTAGE (b ÷ a)
STEP 1A. AVG VALUE OF REAL & TANG. PERSONAL PROPERTY	_____	_____	
STEP 1B. GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	
TOTAL STEP 1A & 1B	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR SERVICES PERFORMED	_____	_____	_____ %
STEP 3. WAGES, SALARIES AND OTHER COMPESATION PAID	_____	_____	_____ %
STEP 4. TOTAL PERCENTAGES	_____	_____	_____ %
STEP 5. AVERAGE PERCENTAGE (Carry forward to line 4)	_____	_____	_____ %

INSTRUCTIONS

NAME AND ADDRESS - Please make any changes to address

IDENTIFICATION NUMBER - Enter you federal identification number

LINE 1 - ALL INCOME - Federal Schedules and/or
Federal Returns E, K-1, 1120, 1120S & 1041.

LINE 2 - ADJUSTMENTS - Combine the total of "not deductible"
items and "not taxable items" from Schedule X.

LINE 3 - TAXABLE INCOME BEFORE SCHEDULE Y ALLOCATION

LINE 4 - ALLOCATION PERCENTAGE - per schedule Y step 5.

LINE 5 - ASHLAND INCOME TAX - Multiply line 3 by line 4.

LINE 6 - ASHLAND INCOME TAX 1.5% OF LINE 5.

LINE 7 - CREDITS ALLOWABLE

A. Estimated tax payments paid / prior year credit

LINE 8 - TAX DUE - If line 6 is more than 7, enter the difference.
This is the amount of tax due.
Amounts under \$10.00 are **not** payable.

LINE 9 - OVERPAYMENT

- A. If line 6 is less than 7, enter the difference. This is the amount of overpayment.
- B. Enter the portion of line of line 9A that you would like applied to next year's return.
- C. Enter the portion of 9A that you would like refunded.
Amounts under \$10.00 will not be refunded

LINE 10 - INSUFFICIENT ESTIMATED TAXES PENALTY

If Line 8 is more than \$200.00 and is less than 90% of the previous year's tax due, you are subject to a penalty of 15% of taxes unpaid on the Declaration of Estimated Taxes.

Line 11 - INTEREST - Interest will be assessed on any unpaid tax balance. The interest rate is .5% per month.

LINE 12 - LATE FILING PENALTY - If your return is filed after the filing deadline, you are subject to a penalty of \$25.00 per month or portion of a month.

LINE 13 - TOTAL INTEREST AND PENALTIES - Add Lines 10-12

LINE 14 - AMOUNT DUE FOR 2016

Add Line 8 and Line 13 and this will be the total amount due for 2016.

DECLARATION OF ESTIMATED TAX

Line 15 - 19 - SELF EXPLANATORY

Complete this section only if the amount of tax due is over \$200.00

LINE 20 - TOTAL AMOUNT OF TAXES DUE BY APRIL 17TH